

DH&SG Budget Meeting Minutes
July 30, 2018
Christine Miller's House

Present: Christine Miller, Shannon Hardy, Laura Herriott, Kate Chitwood, Rebecca Shanks, Cynthia Bohnenblust, Hinke Schroen, Christina Smith, Linda Fleming

Meeting was called to order at 7:11 p.m.

Shannon presented the actual budget from the previous year and the committee made decisions about budget amounts for the 2018/2019 year.

Christine brought up the issue about the large donation of weaving and spinning equipment that was donated to the Guild through the website. The equipment would be made available to members for workshops, and it would be sent out into the community (teachers art programs) to further the practice of weaving as part of our educational 501c(3) mission. She pointed out that if the organization accepted the donation, it would come with additional tasks and responsibilities: repair of some of the equipment and a storage location to house the equipment. Christine presented three storage quotes she got, with the lowest being around \$150.00 per month.

A motion was made by Kate Chitwood that the Guild approve renting a storage facility for one year to house the equipment. Christina Smith seconded the motion and it was passed without dissent.

(9/8/2018 Note: Storage was obtained at Extra Storage for a rate of \$115.50 per month for 12 months with an extra month free. This decision is the contributing factor for the budget to be projected as a deficit for the year. We can generate income renting the additional equipment out to members, but we will not charge rent if it is placed for temporary times in teachers' classrooms.

A second motion was made by Laura Herriott to move our funds from the Raymond James Investment company to the non-profit friendly Texas Republic Bank which charges no fees for non-profit accounts. Christine Miller seconded the motion and it was passed without dissent.

The attached budget was approved by the board, and the meeting was adjourned at 8:41 p.m.

Respectfully submitted by Christine Miller (Guild secretary was not present at the meeting)